Ref No: 12/3/318/1A

HO FANELOA KA TIISETSO EA HO NCHAFATSA TOKOLOHO EA PHEHLO EA PETROLEUM/KHAKHO EA TLHOKOMELO HO YA KA KAROLO EA 81 EA MOLAO OA NTLALELOEA LE NTLALELOEA OA PETROLEUM, 2002 (MOLAO OA NO. 28 OA 2002) („MOLAO“)

Sena se tsebisa hore, tlas'a karolo ea 81 ea Molao, Motsamaisi-Kakaretso: Lefapha la Mehlodi ea Lisele le Mafura a Peterole o file Rhino Oil and Gas South Africa (Pty) Ltd tlhōlo ea pele ea ho nchafatsa tokelo ea eona ea ho sekaseka peterole le khase ea tlhaho libakeng tse akaretsang dimela tse fapaneng libakeng tsa taolo ea Bultfontein, Wesselsbron, Bothaville, Theunissen, Welkom, Odendaalsrus, Viljoenskroon le Kroonstad ho Profinseng ea Free State, joalokaha ho hlalositsoe ka tlase.

LITLHAKISO TSA TOKOLOHO EA PHAKALATSO

Name of the Holder	Rhino Oil and Gas Exploration South Africa (Pty) Ltd
Date of grant	2 June 2026
Duration	2 June 2026 to 1 June 2028
Term/Phase	First renewal
Exploration area	See the sketch plan attached as **Annexure A** Kapa ka kōpo romela imeile ho **LicensingRegulation@petroleumagencysa.com** ho fumana kopi ea lenane le qaqileng la lifamo tse amehetseng.
Mesebetsi e tla etsoang	Sheba lenaneo le amohetsoeng la mosebetsi oa lipatlisiso le kentsoeng joaloka **Annexure B**

ENVIRONMENTAL AUTHORIZATION (EA)

Nakong ea nako ea ho nchafatsa ea pele, Rhino Oil and Gas South Africa (Pty) Ltd e rera ho phunya mehole e mehlano, e leng se hlokang Lengolo la Tikoloho (EA). Kopo ea EA, e rometsoeng tlas'a Molao oa Tsamaiso ea Tikoloho ea Bosetate (NEMA) le Melao ea Tekolo ea Tšusumetso ea Tikoloho (EIA), e ile ea lekoa 'me ea fumanoa e latela litlhoko tse lumellanang. Motsamaisi-Kakaretso, joalo ka mohele ea nang le matla, o ile a fa EA.

TOKOLOHO EA HO IPELELA

Motho leha e le ofe ea tšoarohaneng ke qeto ea tsamaiso e nkiloeng ke Motsamaisi-e-Kakaretso o khothaletsoa ho etsa appeal ho latela Molaoana 74 oa Litaelo tsa Nts'etsopele ea Lichelete le Mafura ho Mohlankana: Lichelete le Mafura bakeng sa tlhokomelo ea Motsamaisi: Litšebeletso tsa Molao.

Ka kōpo le hlokomelang hore appeal ea hau e tlameha ho tla e tsamaisana le tefiso ea R500,00 'me e lokela ho ateresoa atereseng e fanoeng ka tlase mme kopi ea appeal e romeloe Ofising ea Motsamaisi Kakaretso ea Petroleum Agency SA.

Department of Mineral and Petroleum Resources

Private Bag X59

Pretoria

0001

For attention: Director: Legal Services

E ngotsoe letsatsi la eona Cape Town ka 22 June 2026

Sibongile Malie 2026-06-22 (Electronic)

S MALIE
EXECUTIVE MANAGER:
LICENSING, REGULATION & LOCAL CONTENT

ANNEXURE B

LENANE LA MOHOLOLO OA HO HLENOA LE AMOHELWENG

Nakong ea nako ea pele ea ho nchafatsa, Rhino Oil le Gas South Africa (Pty) Ltd e tla etsa mesebetsi e latelang:

1. Ho cheka mabili a kanna a tlase ho 5 a lipatlisiso le ho etsa teko ea mabili a bontšang ho fihla ha hydrocarbon;

2. Ho fumana data ea ka tlase ho mobu ho mabili a chekoang, joalo ka wireline logs le data ea reservoir; le

3. Ho etsa lipatlisiso tse eketsehileng tsa jeoloji le tsa geophysics.

Ref No: 12/3/318/1A

GRANTING OF A RENEWAL OF AN EXPLORATION RIGHT FOR PETROLEUM/NATURAL GAS IN TERMS OF SECTION 81 OF THE MINERAL AND PETROLEUM RESOURCES DEVELOPMENT ACT, 2002 (ACT NO. 28 OF 2002) ("THE ACT")

Notice is hereby given that, under section 81 of the Act, the Director-General: Department of Mineral and Petroleum Resources has granted Rhino Oil and Gas South Africa (Pty) Ltd a first renewal of its exploration right to explore for petroleum and natural gas in the areas covering the various farms in the magisterial districts of Bultfontein, Wesselsbron, Bothaville, Theunissen, Welkom, Odendaalsrus, Viljoenskroon and Kroonstadin Free State Province, as detailed below.

DETAILS OF THE EXPLORATION RIGHT

Name of the Holder	Rhino Oil and Gas Exploration South Africa (Pty) Ltd
Date of grant	2 June 2026
Duration	2 June 2026 to 1 June 2028
Term/Phase	First renewal
Exploration area	See the sketch plan attached as **Annexure A** Alternatively please send an email to **LicensingRegulations@petroleumagencysa.com** to receive a detailed list of affected farms.
Activities to be undertaken	See approved exploration work programme attached as **Annexure B**

ENVIRONMENTAL AUTHORIZATION (EA)

During the first renewal period, Rhino Oil and Gas South Africa (Pty) Ltd plans to drill five wells, which requires an Environmental Authorisation (EA). The EA application, submitted under the National Environmental Management Act (NEMA) and the Environmental Impact Assessment (EIA) Regulations, was assessed and found to comply with the applicable requirements. The Director-General, as a competent authority, granted the EA.

RIGHT TO APPEAL

Any person aggrieved by the administrative decision taken by the Director-General is advised to lodge an appeal in terms of Regulation 74 of the Mineral and Petroleum Resources Development Regulations to the Minister: Mineral and Petroleum Resources for the attention of the Director: Legal Services.

Please note that your appeal must be accompanied by a fee of R500, 00 and must be addressed to the address given below and a copy of the appeal forwarded to the Office of the Chief Executive Officer of the Petroleum Agency SA:

Department of Mineral and Petroleum Resources

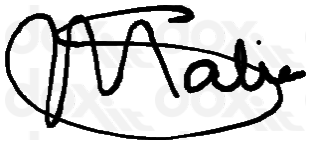
Private Bag X59

Pretoria

0001

For attention: Director: Legal Services

Dated in Cape Town on the 22 June 2026



Sibongile Malie 2026-06-22 (Electronic)

S MALIE
EXECUTIVE MANAGER:
LICENSING, REGULATION & LOCAL CONTENT

ANNEXURE B

APPROVED EXPLORATION WORK PROGRAMME

During the first renewal period, Rhino Oil and Gas South Africa (Pty) Ltd will be conducting the following activities:

1. Drilling of a minimum of 5 exploration wells and undertaking well testing of wells showing positive hydrocarbon strikes;
2. Acquisition of downhole data from drilled wells, such as wireline logs and reservoir data; and
3. Undertaking of supplemental geological and geophysical studies.

Ref No: 12/3/318/1A

TOEKENNING VAN 'N HERNUWING VAN 'N VERKENNINGSREG VIR PETROLEUM/NUUTRALIENERGIE IN TERME VAN ARTIKEL 81 VAN DIE MINERAAL- EN PETROLEUMHULPBRONNE-ONTWIKKELINGSWET, 2002 (WET NO. 28 VAN 2002) ("DIE WET")

Kennisgewing word hiermee gegee dat, kragtens artikel 81 van die Wet, die Direkteur-Generaal: Departement van Minerale en Petroeumhulpbronne het aan Rhino Oil and Gas South Africa (Pty) Ltd 'n eerste hernuwing van sy eksplorasiereg toegestaan om na petroleum en aardgas te soek in die gebiede wat uit verskeie plase in die landdrosdistrikte van Bultfontein, Wesselsbron, Bothaville, Theunissen, Welkom, Odendaalsrus, Viljoenskroon en Kroonstad in die Vrystaat Provinsie, soos hieronder uiteengesit, dek.

BESONDERHEDE VAN DIE ONTDEKKINGSREG

Naam van die Houer	Rhino Oil and Gas Exploration South Africa (Pty) Ltd
Datum van toekenning	2 Junie 2026
Tydperk	2 Junie 2026 to 1 Junie 2028
Termyn / Fase	Eerste Hernuwing
Eksplorasiegebied	Sien die sketsplan aangeheg as Bylae A
Aktiwiteite om te onderneem	Sien diegoedgekeurde verkenningswerksprogram aangeheg as **Bylae B**

OMGEWINGMAGTIGING (OM)

Gedurende die eerste hernuwingsperiode beplan Rhino Oil and Gas South Africa (Pty) Ltd om vyf boorgatete boor, wat 'n Omgewingsmagtiging (OM) vereis. Die aansoek om OM, wat ingevolge die Wet op Nasionale Omgewingsbestuur (NEMA) en die Regulasies vir Omgewingsimpakstudies (OIS regulasies) ingedien is, is beoordeel en daar is bevind dat dit aan die toepaslike vereistes voldoen. Die Direkteur-Generaal, as bevoegde gesag, het die OM toegestaan.

REG VAN APPÈL Enige persoon wat benadeel voel deur die administratiewe besluit wat deur die Direkteur-Generaal geneem is, word aangeraai om ingevolge Regulasie 74 kragtens die Wet op doe Omtwikkeling van Minerale en Petromhulpbronne appèl aan te teken by die Minister van Minerale en Petroleumhulpbronne, vir aandag van die Direkteur: Regsdienste.

Neem asseblief kennis dat u appèl vergesel moet wees van ’n fooi van R500,00 en gerig moet word aan die adres hieronder aangedui. ’n Afskrif van die appèl moet ook aan die Kantoor van die Hoof Uitvoerende Beampte van die Petroleumagentskap SA gestuur word:

Department of Mineral and Petroleum Resources

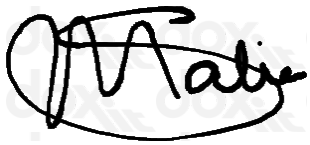
Private Bag X59

Pretoria

0001

Vir aandag van: Direkteur: Regsdienste

Gedateer in Kaapstad op die 22 June 2026



Sibongile Malie 2026-06-22 (Electronic)

S MALIE
EXECUTIVE MANAGER:
LICENSING, REGULATION & LOCAL CONTENT

BYLAE B

GOEDGEKEURDE EKSPLORASIEWERKPROGRAM

Tydens die eerste hernuwingsperiode sal Rhino Oil and Gas South Africa (Pty) Ltd die volgende aktiwiteite uitvoer:

1. Boor van ‘n minimum 5 eksplorasieboorgate en die uitvoering van puttoetse op boorgate wat positiewe koolwaterstofaanwysing toon;
2. Verkryging van boorgatdata uit geboorde boorgate, insluitend draadlynlogs en reservoirdata; en
3. Uitvoering van aanvullende geologiese en geofisiese studies.